



KALYANI COMMERCIALS LIMITED

Regd Office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyanicommercialsltd.com

Ph.: 011- 43063223, 011-47060223

13.08.2019

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Scrip Code: KALYANI

Subject: Outcome of the Board Meeting held on 13th August, 2019

Dear Sirs,

This is to inform you that the Board of Directors of Kalyani Commercial Limited in their meeting held today i.e. 13th August, 2019 considered, approved and took on record the Standalone/Consolidated Unaudited Financial Results of the Company as per the applicable India Accounting Standards along with the Standalone/Consolidated Limited Review Report for the quarter ended on 30th June, 2019 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The meeting of the Board Commenced at 4:30 P.M and concluded at 5:30 P.M.

This is for your information and records.

Thanking You
For Kalyani Commercial Limited


Vikramjit Singh

(Company Secretary)

Address: BG-223, Sanjay Gandhi Transport Nagar
GT Karnal Road, New Delhi- 110042.

Enclosed:

1. Standalone/Consolidated Unaudited Financial Results
2. Standalone/Consolidated Limited Review Report

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Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended			Year Ended
	1	2	3	4	5	6	7	8
	30/06/2019 (Unaudited)	31/03/2019 (Unaudited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)	30/06/2019 (Unaudited)	31/03/2019 (Unaudited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
I. Revenue from Operations	5501.50	10002.59	7629.15	40130.87456	15478.97			90095.29
II. Other Income	39.07	5.41	6.33	29.57	15.76			52.42
III. Total Revenue (I+II)	5620.57	10008.00	7635.48	40160.45	15524.73	0.00	0.00	90147.61
IV. Expenses								
(a) Cost of Materials consumed	-	-	0	-	-			-
(b) Purchase of stock-in-trade	6,169.05	8,647.94	10096.46	38,656.58	17,245.12			85,676.35
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(965.57)	792.77	-2926.42	(646.28)	(2,976.66)			(1,160.95)
(d) Employee benefits expense	156.78	170.86	157.82	638.25	375.72			1,484.03
(e) Finance cost	111.82	220.72	141.25	755.56	271.75			214.27
(f) Depreciation and amortisation expense	14.63	12.80	16.48	68.68	61.44			1,805.78
(g) Other expenses	124.13	135.34	128.63	605.20	499.66			2,004.38
Total Expenses	5,610.84	9,980.43	7,614.12	40,077.99	15,477.03			90,023.91
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	9.73	27.57	21.36	82.45	47.70			123.70
VI. Exceptional Items		(9.99)		(9.99)				(9.99)
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	9.73	17.58	21.36	72.46	47.70			113.71
VIII. Extraordinary Items		(1.99)		(5.68)				(12.83)
IX. Net Profit/(Loss) before Tax (VII-VIII)	9.73	19.57	21.36	78.14	47.70			126.54
X. Tax Expense:								
1 Current Tax	3.08	6.30	6.60	23.25	10.14			40.70
2 Deferred Tax	-	-	-	-	-			-
XI. Net Profit/(Loss) for the period from continuing operation (VII-VIII)	6.65	13.27	14.76	54.89	37.56			85.84
XII. Net Profit/(Loss) for the period from discontinuing operation								
XIII. Tax expense from discontinuing operations								
XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)								
XV. Net Profit (Loss) for the period (XI + XIV)	6.65	13.27	14.76	54.89	37.56			85.84
Minority Interest					7.72			15.14
XVI. Net Profit/(Loss) after Tax and minority Interest (XII-XIII)	6.65	13.27	14.76	54.89	29.84			70.70
Paid up equity share capital (Face Value of Rs 10/- each)	100.00	100.00	100.00	100.00	100.00			100.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				666.85				689.65
XVII. Earnings Per Equity Share								
(a) Basic	0.66	1.33	1.48	5.49	2.98			7.07
(b) Diluted	0.66	1.33	1.48	5.49	2.98			7.07

Notes:

- The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments - Automobile, Other.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13-08-19. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- The Board unanimously decided not to opt to additionally submit quarterly consolidated financial results pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- As the Company is Listed NBFC and cover under II Phase of IND AS implementation on NBFC's. Therefore The Company adopt IND AS w.e.f April 01, 2019.
- Due to market scenario the management of the Company has decided and surrender NBFC Certificate before end of the first quarter. Therefore company has adopt IND AS Financial Statement format other than NBFC Company.
- Ind AS 116 - Leases, is effective for reporting periods beginning on or after 1 April 2019 replaces Ind AS 17 - Leases. The adoption of the standard is not likely to have any material impact on its financial statements.
- As the consolidation was not applicable on the Company for the quarter ended 31/03/2019 and 30/06/2018. Therefore detail for column no. 6 & 7 could not be provided.

For and on behalf of Board of Directors
 Kalyani commercials Limited

(Sourabh Agarwal)
 Director

Date: 13.08.2019
 Place: New Delhi

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Segment Reporting for the Quarter ended June 30, 2019 (Consolidated)
 (Rs. In Lakhs)

S. No.	Particulars	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019)	Corresponding 3 months ended (30/06/2018) in the previous year	previous year ended (31/03/2019)
		1	2	3	4
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Automobile	15,277.10			89124.98
	Other	247.63			1,022.62
	Total Segment Revenue	15,524.73	-	-	90,147.60
	Less: Inter-segment Revenue	-	-	-	-
	Net Sales /Income From Operations	15,524.73	-	-	90,147.60
2	Segment Results				
	Automobile	315.27			1,914.30
	Other	4.18			15.16
	Total Segment Results	319.45	-	-	1,929.46
	Less:Interest Income				-
	Less:Interest Expenses	271.75			1,805.77
	Less: Other Unallocable Expenditure net of Unallocable Income	-			9.99
	Profit before Tax	47.70	-	-	113.70
3(a)	Segment Assets				
	Automobile				19,522.72
	Others	-			129.57
	Total Segment Assets	-	-	-	19,652.29
	Add: Unallocated	-	-	-	-
	Total Assets	-	-	-	19,652.29
3(b)	Segment Liabilities(B)				
	Automobile	-			19,522.72
	Others	-			129.57
	Total Segment Liabilities	-	-	-	19,652.29
	Add: Unallocated	-	-	-	-
	Total Liabilities	-	-	-	19,652.29

NOTE:1. Automobile includes four and three wheelers.
 2. Other includes dealership of BPCL.
 3. As the consolidation was not applicable on the Company for the quarter ended 30/03/2019 and 30/06/2018, Therefore detail for column no. 2 & 3 Could not be provided.

On Behalf of the Board
 For Kalyani Commercials Limited


 Saurabh Agarwal
 (Wholetime Director)
 DIN: 021683406

12.08.19 Date:
 Place: New Delhi

M C Bhandari & Co .

CHARTERED ACCOUNTANTS

38, Shopping Centre,

KOTA 324007 (Raj.)

Phone : 9414189339



LIMITED REVIEW REPORT

To
The Board of Directors of
Kalyani Commercials Limited

We have reviewed the accompanying statement of unaudited financial results of Kalyani Commercial Limited for the period ended on 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except following .

1. Deferred tax provision is not made on quarterly basis as per company's explanation its to be done on annual basis.
2. The company was registered NBFC Company with RBI. The main business of the company is trading in Vehicles & spares including NBFC business. The total share of the NBFC Division in the overall revenue of the company is negligible. The Company Suo moto surrendered the NBFC license on dated 28 June, 2019 to RBI. Thus the company prepared the financial statement according to Ind AS in prescribed format other than NBFC Company . The date of transition to Ind AS is applicable on 1 April, 2019.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone



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4. financial results for the Quarter ended 30th June, 2019 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For M. C. Bhandari & Co
(Chartered Accountants)

FRN: 303002E

(S.K. Mahipal)
Partner

M.No.70366

UDIN: 19070366/AAAAA07023



Place: Kota

Date: 13.08.2019

M C Bhandari & Co .

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Independent Auditor's Review Report On consolidated unaudited quarterly financial results for the period ended on 30th June, 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Kalyani Commercials Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kalyani Commercials Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on 30.06.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2018 and 31.03.2019 have not been reported in these financial results, since the requirement of submission of quarterly consolidation financial results become mandatory from 01 april, 2019, but have not been subjected to review.

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the entities as per Annexure A.



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4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in Consolidated financial statements.
5. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 9897.46 Lacs, total net profit after tax of Rs.15.78 Lacs for the quarter ended as on 30TH June 2019, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For M. C. Bhandari & Co
(Chartered Accountants)

FRN: 303002E

(S.K. Mahipal)
Partner

M.No.70366

UDIN: 19070366



Place: Kota

Date: 13.08.2019

M C Bhandari & Co .

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Annexure A

List of Entities Included in consolidated Financial statements

s.no.	Name of entity	Relation
1.	Ganganagar Vehicles Private Limited	Subsidiary

